MULTI AWARD WINNING CURRENCY EXCHANGE PROVIDER

When probate goes global

Cosmos Currency Exchange

Why Executors Can't Afford to Get Currency Wrong

Being an executor is hard enough when everything sits neatly in one country and one currency.

Add a foreign property or shareholding, an offshore account or pension, or beneficiaries scattered across three continents, and the job changes shape entirely, legally, administratively,
and financially.

Here's what the role actually demands, and where currency risk quietly does its damage.

WHAT A PROBATE EXECUTOR IS PERSONALLY LIABLE FOR

An executor or administrator, where there's no will is legally responsible for settling the deceased's estate. That means:

- **Finding and valuing everything.** Cash, property, investments, personal belongings, valued as of the date of death.
- **Clearing the decks.** Debts, administrative costs, inheritance tax, all settled before a penny goes to beneficiaries.
- **Selling what needs selling.** Assets liquidated or transferred per the will's instructions.
- **Paying out.** The remaining estate distributed accurately and securely to whoever's named.

WHERE IT GETS COMPLICATED: ASSETS ABROAD

The moment an asset sits outside your home jurisdiction, you pick up extra legal and financial layers, and this is where estates lose real money, often without anyone noticing.

Liquidating foreign assets and getting the money home

- **Foreign probate, or "resealing."** Overseas banks and land registries will usually demand a local grant of probate or a resealed version of your existing one, before they'll release anything.

AS SEEN ON...
DAILY EXPRESS THE TIMES FT ADVISER The Telegraph This is MONEY sky news

MULTI AWARD WINNING CURRENCY EXCHANGE PROVIDER

When probate goes global

Cosmos Currency Exchange

• **Timing the conversion.** Sell a French property in euros, or close a US account in dollars, and you're exposed to a currency market where the exchange rates change every 3 seconds night and day. A total of 28,800 changes every 24 hours in a market open from Sunday evening (UK time) in China and Australasia through to its close in North America the following Friday evening (UK time). Get the timing wrong and the estate's value shrinks and most banks, brokers and payment apps only provide a transactional, tech-based, reactive 'one-size-fits-all' business model these days.

• **Bringing it home.** Repatriating liquidated funds means moving large sums securely, and that's precisely where high-street banks, brokers and the payment apps bury their margins and hidden transfer fees.

Paying out to beneficiaries abroad

The estate is one currency, say Pounds Sterling (GBP) but the heirs are in Australia, Canada, the US, cross Europe. Wire the inheritance through a high-street bank and you'll typically see steep fees, unpredictable intermediary deductions, and a retail exchange rate that quietly shaves value off every single payment.

None of this is a technicality. An executor has a fiduciary duty to preserve estate value and leaving currency conversion to a bank's default settings is a failure of that duty, however well-intentioned.

HOW COSMOS CURRENCY EXCHANGE HELPS

High-street banks erode estate value through wide margins and transaction charges.

That's simply how their model works.

Cosmos does the opposite: tailored foreign exchange support built specifically for executors, estate administrators, and probate solicitors.

cosmoscurrencyexchange.com +44 (0) 300 124 6409 cosmos-currency-exchange-ltd

AS SEEN ON...

DAILY EXPRESS THE TIMES FT ADVISER The Telegraph This is MONEY sky news

MULTI AWARD WINNING CURRENCY EXCHANGE PROVIDER

When probate goes global

Cosmos Currency Exchange

Service	What It Does for the Executor
Competitive exchange rates	Bank-beating rates that keep more value in the estate and in beneficiaries' pockets.
Proactive market guidance	A dedicated FX specialist advising on timing, protecting large repatriations from adverse currency swings.
Local client collection accounts	Receive foreign sale proceeds in-market, without a forced, high-margin bank conversion.
Direct beneficiary distributions	Inheritances paid out overseas, in local currency, securely and cost-effectively.
Full audit trail	Transparent payment confirmations for clean estate accounting and fiduciary record-keeping.

THE BOTTOM LINE

Self-service apps and high-street rates weren't built with estates in mind.

They're built for volume, not care. Whether you're repatriating the proceeds of an overseas property sale or distributing to heirs on three different continents, proactive currency management isn't a nice-to-have, it's how an executor actually discharges their duty and protects what the deceased left behind.

cosmoscurrencyexchange.com +44 (0) 300 124 6409 cosmos-currency-exchange-ltd

AS SEEN ON...

DAILY EXPRESS THE TIMES FT ADVISER The Telegraph This is MONEY sky news